



FINANCIAL REPORTS

DECEMBER 2025



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Balance Sheet PY Comparison

	December 31, 2025	December 31, 2024
Assets		
Current Assets		
Bank Accounts		
Petty cash	300.00	300.00
Petty Cash Municipal Court	300.00	300.00
General Operating Checking	165,922.58	139,341.41
Savings (ARP Funds)	994.69	83,133.00
Payroll Account	-	2,024.65
Police Reserve	11,197.87	11,153.75
Police Seized Funds	1,321.00	1,321.00
Municipal Court Bank	31,091.08	30,765.81
Bike Fest	118,902.32	68,029.63
Gullah Geechee	19,625.59	-
Historic Preservation Grant	(10.00)	17,181.33
Bill.com Money Out Clearing	-	1,604.88
Total for Bank Accounts	349,645.13	355,155.46
Other Current Assets		
Prepaid Expenses	5,353.40	4,139.80
Total Other Current Assets	5,353.40	4,139.80
Total Current Assets	354,998.53	359,295.26
Fixed Assets		
Land	546,760.00	546,760.00
Buildings	248,857.81	248,857.81
Building Improvements	96,066.72	96,066.72
Leasehold Improvements	28,181.03	28,181.03
Equipment	452,929.38	449,929.38
Accumulated Depr - Buildings	(273,172.45)	(272,469.07)
Accumulated Depr - Equipment	(201,299.94)	(180,242.05)
CIP	199,254.45	52,878.63
Total Fixed Assets	1,097,577.00	969,962.45
Other Assets		
Deferred Pension Charges	206,078.93	206,078.93
Total Other Assets	206,078.93	206,078.93
Total Assets	1,658,654.46	1,535,336.64



Balance Sheet PY Comparison

	December 31, 2025	December 31, 2024
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	30,601.29	96,663.97
Total for Accounts Payable	30,601.29	96,663.97
Other Current Liabilities		
Community Center Deposits	-	200.00
Settlement Payable	127,804.00	85,000.00
Total Other Current Liabilities	127,804.00	85,200.00
Total for Current Liabilities	158,405.29	181,863.97
Long-term Liabilities		
Note Payable	-	6,450.53
Deferred Pension Charges Inflow	34,203.00	34,203.00
Accrued Vacation	32,445.09	32,445.09
Net Pension Liability	750,863.00	750,863.00
Total for Long-term Liabilities	817,511.09	823,961.62
Total for Liabilities	975,916.38	1,005,825.59
Equity		
Net Assets	993,607.30	1,068,181.13
Net Income (Loss)	(310,869.22)	(538,670.08)
Total for Equity	682,738.08	529,511.05
Total for Liabilities and Equity	1,658,654.46	1,535,336.64



Budget vs Actuals

July-December 2025	Budget	Actual	Remaining
Income			
Property Tax	410,733	84,837	325,896
Special Tax	150,000	73,827	76,173
License & Permits	566,000	126,353	439,647
Franchise Fees	74,000	40,000	34,000
Intergovernmental Revenue	57,309	5,979	51,330
Charges for Services	40,000	16,147	23,853
Parking Program	105,267	7,863	97,404
Interest Income	-	2,036	(2,036)
Grants & Donations	200,000	113,600	86,400
Fines & Forfeitures	10,000	3,290	6,710
Proceeds from Sale of Assets	-	3,125	(3,125)
Other Income	140,000	13,375	126,625
Total Income	1,753,309	490,431	1,262,878
Expenses			
Personnel	810,000	295,918	514,082
Printing & Reproduction	3,000	130	2,870
Travel & Mileage	10,000	6,197	3,803
Dues and Subscriptions	2,000	175	1,825
Training and Education	10,000	1,153	8,847
Meeting Expense	9,000	10,029	(1,029)
Janitorial Charges	-	731	(731)
Utilities	40,000	23,175	16,825
Trash Collection	50,112	21,918	28,194
Communications	33,000	21,329	11,671
Repairs & Maintenance	75,000	16,284	58,716
Advertising and Promotion	-	1,323	(1,323)
Professional Service	242,000	66,511	175,489
Contracts and Consultants	-	61,611	(61,611)
Legal & Accounting Fees	48,000	71,183	(23,183)
Bank Charges and Processing Fees	-	3,547	(3,547)
Late Fees	-	12	(12)
Prisoner Housing	-	691	(691)
Insurance	82,000	15,184	66,816
Rent	1,698	1,657	41
Supplies	41,500	20,290	21,210
Festival Costs	-	8,697	(8,697)
Miscellaneous Expenditures	205,142	11,399	193,743
Capital Outlay	90,857	144,374	36,767
Total Expenses	1,753,309	803,516	1,040,077
Net Income (Loss)	-	(313,085.30)	222,802



Profit and Loss PY Comparison

	Jul-Dec 2025	July-Dec 2024	Change
Income			
Property Tax	84,837	23,694	61,143
Hospitality & Accommodations Tax	73,279	75,169	(1,890)
License & Permit	126,353	102,990	23,363
Franchise Fee	40,000	17,250	22,750
Intergovernmental	6,526	5,242	1,284
Charges for Services	24,010	4,927	19,083
Interest Income	2,036	232	1,804
Proceeds from Sale of Assets	3,125	-	3,125
Grants & Donations	113,600	6,345	107,255
Fines & Forfeitures	3,290	3,351	(61)
Other Income	13,375	15,373	(1,998)
Total Income	490,431	254,573	235,858
Expense			
Personnel	295,918	311,035	15,117
Printing & Reproduction	130	801	672
Uniforms and Clothing	-	404	404
Travel & Mileage	6,197	6,823	626
Dues and Subscriptions	175	1,000	825
Training and Education	1,153	4,574	3,421
Meeting Expense	10,029	6,569	(3,460)
Janitorial Charges	731	324	(407)
Utilities	23,175	22,881	(295)
Trash Collection	21,918	26,245	4,328
Communications	21,329	20,120	(1,210)
Repairs & Maintenance	16,284	42,612	26,328
Advertising and Promotion	1,323	3,267	1,943
Professional Service	66,511	90,030	23,519
Contracts and Consultants	132,794	97,241	(35,553)
Bank Charges and Processing Fees	3,547	1,698	(1,849)
Late Fees	12	-	(12)
Prisoner Housing	691	2,354	1,663
Insurance	15,184	51,117	35,933
Rent	1,657	2,799	1,142
Supplies	20,290	30,247	9,957
Festival Costs	8,697	348	(8,349)
Miscellaneous Exp	11,399	5,252	(6,147)
Capital Outlay	144,374	114,873	(29,501)
Bad Debt Audit Adjustment	-	(49,370)	(49,370)
Total Expense	803,516	793,243	(10,274)
Net Income (Loss)	(313,086)	(538,670)	225,585



Profit Loss by Department

GENERAL FUND

July - December 2025	GENERAL FUND										Gullah Geechee	
	Revenue	Admin	Council	Legal	Finance	Culture & Leisure	Planning	Police	Maintenance	Court		Total
Income												
Property Tax	84,837	-	-	-	-	-	-	-	-	-	84,837	-
Hospitality & Accommodations Tax	73,279	-	-	-	-	-	-	-	-	-	73,279	-
License & Permit	126,353	-	-	-	-	-	-	-	-	-	126,353	-
Franchise Fee	40,000	-	-	-	-	-	-	-	-	-	40,000	-
Intergovernmental	6,526	-	-	-	-	-	-	-	-	-	6,526	-
Charges for Services	5,969	-	-	-	-	-	-	-	-	-	5,969	10,178
Parking Program	7,863	-	-	-	-	-	-	-	-	-	7,863	-
Fines & Forfeitures	3,290	-	-	-	-	-	-	-	-	-	3,290	-
Interest Income	2,028	-	-	-	-	-	-	-	-	-	2,028	8
Proceeds from Sale of Assets	3,125	-	-	-	-	-	-	-	-	-	3,125	-
Grants & Donations	101,516	-	-	-	-	-	-	-	-	-	101,516	12,084
Other Income	13,375	-	-	-	-	-	-	-	-	-	13,375	-
Total Income	468,161	-	-	-	-	-	-	-	-	-	468,161	22,270
Expense												
Personnel	-	131,345	13,939	-	-	-	109,221	35,067	6,346	295,918	-	-
Printing & Reproduction	-	49	-	-	-	-	-	81	-	130	-	-
Dues and Subscriptions	-	175	-	-	-	-	-	-	-	175	-	-
Travel & Mileage	-	3,383	2,609	-	-	-	205	-	-	6,197	-	-
Training and Education	-	929	219	-	-	-	5	-	-	1,153	-	-
Meeting Expense	-	947	8,586	-	-	-	398	99	-	10,029	-	-
Janitorial Charges	-	-	-	-	-	-	-	-	731	731	-	-
Utilities	-	-	-	-	-	-	-	-	23,175	23,175	-	-
Trash Collection	-	-	-	-	-	-	-	-	21,918	21,918	-	-
Communications	-	9,367	472	-	718	-	10,771	-	-	21,329	-	-
Repairs & Maintenance	-	2,478	-	-	-	-	4,866	8,940	-	16,284	-	-
Advertising and Promotion	-	620	83	-	-	-	-	-	-	703	620	-
Professional Service	-	-	-	55,633	753	-	-	-	10,125	66,511	-	-
Contracts and Consultants	-	32,182	-	-	15,550	-	45,100	23,079	16,883	132,794	-	-
Bank Charges and Processing Fees	-	-	-	-	3,103	20	-	-	-	3,123	424	-
Late Fees	-	-	-	-	12	-	-	-	-	12	-	-
Prisoner Housing	-	-	-	-	-	-	691	-	-	691	-	-
Insurance	-	15,184	-	-	-	-	-	-	-	15,184	-	-
Rent	-	-	-	-	-	-	-	-	1,657	1,657	-	-
Supplies	-	10,702	2,934	-	754	-	4,770	1,064	32	20,257	32	-
Festival Exp	-	-	-	-	-	1,069	-	-	-	1,069	7,628	-
Miscellaneous Exp	-	8,730	1,307	-	-	-	213	130	1,019	11,399	-	-
Capital Outlay	-	-	-	-	-	-	-	-	144,374	144,374	-	-
Total Expense	-	216,092	30,149	55,633	20,890	1,089	45,710	153,837	254,909	16,503	794,813	8,704
Net Income (Loss)	468,161	(216,092)	(30,149)	(55,633)	(20,890)	(1,089)	(45,710)	(153,837)	(254,909)	(16,503)	(326,652)	13,566



Vendor Disbursements

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Total
Adobe	20	20	-	-	-	-	40
ADP Payroll Fees	305	370	340	360	435	360	2,170
ADT 402789440	1,234	477	-	900	1,619	57	4,287
ADT 402789459	200	200	-	200	139	416	1,156
A&G Computer Service	1,197	500	373	-	200	-	2,270
Alexie Williams	-	-	750	-	-	-	750
Allens Auto Service	-	-	-	-	-	503	503
Amazon	146	535	-	-	-	-	681
At Your Service Plumbing	-	-	-	-	596	596	1,193
Atlantic Town Grill	62	34	-	-	-	-	96
Barbara Robinson	-	315	-	-	-	-	315
Bay Electric	-	23,940	-	20,178	-	89,929	134,047
Benjamin Ward	-	-	-	601	-	-	601
Black's Tire & Auto	-	-	75	-	297	-	372
Bowman Consulting Group	-	-	-	-	3,880	12,133	16,013
boxcast	368	186	188	189	210	233	1,373
Burr & Forman LP	-	84	-	-	-	-	84
Carla Taylor	300	-	-	-	-	-	300
Carnisha S. Hennigan	-	209	424	221	-	70	923
C&G's	-	-	359	-	-	-	359
Charles Brown	-	-	350	-	-	-	350
checksforless.com	-	100	-	-	-	-	100
Chris Collins	-	-	1,012	-	-	-	1,012
Christopher Carlisle	-	800	-	-	-	-	800
City of North Myrtle Beach - 5916	-	20	27	49	20	-	116
City of North Myrtle Beach - 5968	-	158	76	159	76	76	545
CJB Photography LLC	159	-	477	-	-	-	636
CKH CPA's & Advisors	-	6,000	-	-	-	-	6,000
Coastal Entravers	-	-	-	-	-	105	105
Compass South	-	-	-	-	-	213	213
Commercial Consultants	-	2,250	-	-	-	-	2,250
Constance Busbee	-	-	-	-	225	-	225
Creel Court Reporting	360	3,225	885	-	2,925	1,350	8,745
Daine Sanders	-	315	-	-	-	-	315
D and S Locksmith	200	-	-	-	-	-	200
Diamond Shores Surveying LLC	-	-	9,280	-	18,320	-	27,600
DJ Meyers Band	-	-	1,000	-	-	-	1,000



Vendor Disbursements

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Total
Dodges	-	3	-	-	-	-	3
Edward Campbell	-	422	-	-	-	-	422
Elvis Service Company, Inc	-	-	-	443	-	-	443
Employee Insurance Benefits	12,156	6,802	4,459	5,629	5,629	1,318	35,993
ezTask.com	2,150	-	-	-	-	-	2,150
Famous Andy's Pizza	-	24	-	-	-	-	24
Food Lion	32	-	-	-	-	-	32
FSI Office (Forms & Supply)	-	270	-	173	95	-	538
GFL Environmental	3,745	3,881	3,611	3,596	3,549	3,586	21,968
Haley Kiser	-	-	-	-	2,625	-	2,625
Hilton	-	1,296	-	-	-	-	1,296
Holmes Events and More, LLC	-	-	319	-	-	-	319
HomeGoods	14	-	-	-	-	-	14
Honest Tom's	-	724	-	-	-	4,100	4,825
Horry County Finance J. Reuben Long Deten	18	2,262	-	-	691	-	2,970
Horry County Registration & Elections	-	-	-	-	660	-	660
Horry County Treasurer	-	-	-	-	2,693	-	2,693
Intuit Software	124	124	124	144	144	134	795
Jackie Vereen - reimbursement	-	-	-	47	15	10	72
Jacqueline Gore - Reimbursements	-	1,139	-	-	-	-	1,139
Jerry Finney	-	-	-	1,250	1,250	1,250	3,750
Jersey Girl Art	2,500	-	4,500	-	-	-	7,000
Jimmy's Electric Service	1,000	-	-	-	1,100	-	2,100
JJJ Concrete	-	-	-	-	-	800	800
John David	-	403	-	-	483	203	1,089
Joseph Cooper	-	-	-	-	1,040	3,660	4,700
Joseph Murray	-	-	350	-	-	-	350
JR Matthews	900	-	-	-	-	-	900
Landscape Depot	333	-	-	-	702	464	1,499
Law Enforcement Training Council	-	-	-	-	5	-	5
Law office of Scott D Bergthold	-	-	6,846	-	18,540	12,569	37,955
Leah B Moody	-	-	-	-	-	9,000	9,000
Lexipol LLC	-	-	4,828	-	-	-	4,828
Lowe's	89	-	-	-	-	-	89
Mansfield Oil Company	-	2,899	1,073	1,087	1,078	523	6,660
Marcus Johnson	-	-	-	-	160	-	160
Mario Pearson	-	-	300	-	-	-	300
Martin Construction	-	-	-	-	-	630	630



Vendor Disbursements

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Total
McAfee	-	60	-	-	-	-	60
McClatchy Company LLC	-	-	-	-	375	-	375
Michael Wright	280	362	500	410	-	-	1,552
Microsoft	239	138	187	181	181	181	1,108
Mike Gore - reimbursement	-	1,024	-	-	-	-	1,024
Minnie Gadson	-	-	350	-	-	-	350
Minuteman Press	-	-	332	-	-	-	332
Moore Bradley Myers Law Firm, PA	-	-	-	-	7,650	-	7,650
Mulch Bucket	-	-	-	-	338	-	338
Municipal Association of South Carolina	225	-	-	-	-	-	225
North Beach Screen Printing & Embroidery	-	-	621	-	-	-	621
Off Duty Management	-	-	-	-	2,338	11,060	13,398
Office Depot	-	-	-	-	-	56	56
Palmettostatecoins.com	640	-	-	-	-	-	640
Patricia E Brown	-	-	300	-	-	-	300
Pope Flynn, LLC	1,128	2,487	1,414	-	4,521	-	9,549
Rita Tahan	-	-	-	-	160	-	160
Rivertown Law	4,920	1,606	-	-	-	-	6,526
Rockelle Love	-	-	300	-	-	-	300
Rosa Murray	-	-	350	-	-	-	350
Rosa Rucker Lightfoot	-	1,000	-	-	-	-	1,000
Santee Cooper - 13202	41	41	41	41	41	41	248
Santee Cooper - 16472	1,815	44	1,846	48	3,670	30	7,453
Santee Cooper - 17472	1,644	1,269	910	710	606	946	6,085
Santee Cooper - 19638	162	50	49	-	-	-	261
Santee Cooper 21324	-	28	28	-	-	-	56
Santee Cooper - 22572	57	-	28	28	28	28	170
Santee Cooper - 26156	209	158	158	158	157	393	1,235
Santee Cooper - 36472	502	316	255	228	179	209	1,689
Santee Cooper - 40189	499	189	-	374	-	90	1,152
Santee Cooper - 43736	49	49	49	49	49	49	292
Santee Cooper - 79127	28	28	28	28	28	28	168
SC Criminal Justicer Academy	-	70	-	-	-	-	70
SC Department of Archives & History	-	-	-	-	180	-	180
SC Labor Law Poster Service	-	-	279	-	-	-	279
SC Retirement System	18,320	-	18,562	11,633	-	17,616	66,132
Shred360	-	-	-	280	-	70	350
Solid Waste Authority of HC	13	35	56	-	141	12	256



Vendor Disbursements

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Total
Spectrum Business - 3001	80	80	80	80	80	80	480
Spectrum Business - 4001	621	-	1,864	-	926	-	3,411
Spectrum Business - 4801	-	482	534	-	267	267	1,551
Spectrum Business - 5401	890	1,569	-	1,570	785	785	5,599
Staples	-	-	-	-	-	106	106
State Accident Fund	-	-	-	-	-	15,184	15,184
synovus	-	58	-	-	-	30	88
Synovus Card Services	-	-	-	11,028	2,524	1,787	15,340
Tendaji Bailey	-	-	300	-	-	-	300
Terminix	-	275	2	140	240	-	657
The Sign Station	-	-	81	-	-	-	81
Tracey Benton	-	-	300	-	-	-	300
Tremelia Gore.	-	61	-	-	-	-	61
uAttend	97	57	-	114	-	57	326
US Post Office	100	14	-	-	-	244	359
Verizon	-	518	274	3,237	-	34	4,063
Vinson Accounting Solutions	-	625	5,625	4,899	2,350	-	13,499
Vistaprint	49	-	-	-	-	-	49
Waccamaw Regional Council of Government	4,440	8,750	-	-	8,750	-	21,940
Wal Mart	145	-	-	-	-	-	145
Watson Rice	3,750	-	-	-	-	-	3,750
Willdan Energy Solutions	-	-	2,424	-	-	-	2,424
William Booker	-	1,800	3,600	3,050	2,500	3,750	14,700
William Booker - Reimbursements	-	-	27	47	167	-	241
Xerox 8TB-627111	-	103	172	28	-	-	303
Xerox EHQ-214759	-	222	70	21	54	19	386
Xerox EHQ-237203	-	488	484	351	220	227	1,771
Xerox EHQ-382284	326	12	32	-	-	-	370
TOTAL	68,880	84,058	84,537	73,962	108,907	197,669	618,012