



FINANCIAL REPORTS

JANUARY 2026



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Balance Sheet PY Comparison

	January 31, 2026	January 31, 2025
Assets		
Current Assets		
Bank Accounts		
Petty cash	300.00	300.00
Petty Cash Municipal Court	300.00	300.00
General Operating Checking	261,804.43	166,440.68
Savings (ARP Funds)	985.54	24,545.42
Payroll Account	-	2,461.93
Police Reserve	11,207.39	11,153.80
Police Seized Funds	1,321.00	1,321.00
Municipal Court Bank	27,699.91	29,357.11
Bike Fest	119,003.36	68,029.63
Gullah Geechee	14,905.27	-
Historic Preservation Grant	-	17,181.47
Bill.com Money Out Clearing	-	1,705.88
Total for Bank Accounts	437,526.90	322,796.92
Other Current Assets		
Accounts Receivable	-	196,984.65
Prepaid Expenses	5,353.40	4,139.80
Total Other Current Assets	5,353.40	201,124.45
Total Current Assets	442,880.30	523,921.37
Fixed Assets		
Land	546,760.00	546,760.00
Buildings	248,857.81	248,857.81
Building Improvements	96,066.72	96,066.72
Leasehold Improvements	28,181.03	28,181.03
Equipment	452,929.38	449,929.38
Accumulated Depr - Buildings	(273,172.45)	(273,172.45)
Accumulated Depr - Equipment	(201,299.94)	(198,299.94)
CIP	199,254.45	65,189.37
Total Fixed Assets	1,097,577.00	963,511.92
Other Assets		
Deferred Pension Charges	206,078.93	206,078.93
Total Other Assets	206,078.93	206,078.93
Total Assets	1,746,536.23	1,693,512.22



Balance Sheet PY Comparison

	January 31, 2026	January 31, 2025
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	32,079.54	144,295.45
Total for Accounts Payable	32,079.54	144,295.45
Other Current Liabilities		
Settlement Payable	127,804.00	85,000.00
Total Other Current Liabilities	127,804.00	85,000.00
Total for Current Liabilities	159,883.54	229,295.45
Long-term Liabilities		
Deferred Pension Charges Inflow	34,203.00	34,203.00
Accrued Vacation	32,445.09	32,445.09
Net Pension Liability	750,863.00	750,863.00
Total for Long-term Liabilities	817,511.09	817,511.09
Total for Liabilities	977,394.63	1,046,806.54
Equity		
Net Assets	992,866.45	1,068,181.13
Net Income (Loss)	(223,724.85)	(421,475.45)
Total for Equity	769,141.60	646,705.68
Total for Liabilities and Equity	1,746,536.23	1,693,512.22



Budget vs Actuals

July2025 - January 2026	Budget	Actual	Remaining
Income			
Property Tax	410,733	236,457	174,276
Hospitality & Accommodations Tax	150,000	86,435	63,565
License & Permits	566,000	127,641	438,359
Franchise Fees	74,000	40,000	34,000
Intergovernmental Revenue	57,309	10,320	46,989
Charges for Services	40,000	17,022	22,978
Parking Program	105,267	7,863	97,404
Interest Income	-	2,429	(2,429)
Grants & Donations	200,000	176,288	23,712
Fines & Forfeitures	10,000	3,450	6,550
Proceeds from Sale of Assets	-	3,125	(3,125)
Other Income	140,000	13,375	126,625
Total Income	1,753,309	724,404	1,028,905
Expenses			
Personnel	810,000	342,820	467,180
Printing & Reproduction	3,000	2,616	384
Travel & Mileage	10,000	6,687	3,313
Dues and Subscriptions	2,000	175	1,825
Training and Education	10,000	1,988	8,012
Meeting Expense	9,000	9,903	(903)
Janitorial Charges	-	920	(920)
Utilities	40,000	27,544	12,456
Trash Collection	50,112	25,619	24,493
Communications	33,000	27,077	5,923
Repairs & Maintenance	75,000	19,635	55,365
Advertising and Promotion	-	1,323	(1,323)
Professional Service	242,000	70,427	171,573
Contracts and Consultants	-	94,780	(94,780)
Legal & Accounting Fees	48,000	78,666	(30,666)
Bank Charges and Processing Fees	-	3,923	(3,923)
Late Fees	-	15	(15)
Prisoner Housing	-	691	(691)
Insurance	82,000	15,184	66,816
Rent	1,698	1,657	41
Supplies	41,500	49,286	(7,786)
Festival Costs	-	13,222	(13,222)
Miscellaneous Expenditures	205,142	9,597	195,545
Capital Outlay	90,857	144,374	36,767
Total Expenses	1,753,309	948,129	895,464
Net Income (Loss)	-	(223,724.85)	133,441



Profit and Loss PY Comparison

	Jul25-Jan26	Jul24-Jan25	Change
Income			
Property Tax	236,457	186,962	49,495
Hospitality & Accommodations Tax	86,435	119,891	(33,455)
License & Permit	127,641	150,890	(23,250)
Franchise Fee	40,000	48,135	(8,135)
Intergovernmental	10,320	24,023	(13,704)
Charges for Services	17,022	4,927	12,095
Parking Program	7,863	-	7,863
Interest Income	2,429	240	2,189
Proceeds from Sale of Assets	3,125	-	3,125
Grants & Donations	176,288	6,345	169,943
Fines & Forfeitures	3,450	3,867	(417)
Other Income	13,375	18,173	(4,798)
Total Income	724,404	563,452	160,952
Expense			
Personnel	342,820	382,447	39,628
Printing & Reproduction	2,616	843	(1,772)
Uniforms and Clothing	-	404	404
Travel & Mileage	6,687	6,332	(354)
Dues and Subscriptions	175	1,300	1,125
Training and Education	1,988	5,674	3,686
Meeting Expense	9,903	7,874	(2,029)
Janitorial Charges	920	324	(596)
Utilities	27,544	26,890	(655)
Trash Collection	25,619	30,948	5,328
Communications	27,077	22,153	(4,924)
Repairs & Maintenance	19,635	43,828	24,192
Advertising and Promotion	1,323	3,708	2,385
Professional Service	70,427	133,979	63,552
Contracts and Consultants	173,446	115,923	(57,523)
Bank Charges and Processing Fees	3,923	2,133	(1,790)
Late Fees	15	-	(15)
Prisoner Housing	691	3,281	2,591
Insurance	15,184	51,117	35,933
Rent	1,657	3,056	1,399
Supplies	49,286	32,634	(16,651)
Festival Costs	13,222	348	(12,874)
Miscellaneous Exp	9,597	6,699	(2,898)
Debt Payment	-	12,963	12,963
Capital Outlay	144,374	139,438	(4,936)
Bad Debt Audit Adjustment	-	(49,370)	(49,370)
Total Expense	948,129	984,928	36,799
Net Income (Loss)	(223,725)	(421,475)	197,751



Profit Loss by Department

GENERAL FUND

July 2025 - January 2026	Revenue	Admin	Council	Legal	Finance	Culture & Leisure	Gullah Geechee	Planning	Police	Court	Maintenance	Total
Income												
Property Tax	236,457	-	-	-	-	-	-	-	-	-	-	236,457
Hospitality & Accommodations Tax	86,435	-	-	-	-	-	-	-	-	-	-	86,435
License & Permit	127,641	-	-	-	-	-	-	-	-	-	-	127,641
Franchise Fee	40,000	-	-	-	-	-	-	-	-	-	-	40,000
Intergovernmental	10,320	-	-	-	-	-	-	-	-	-	-	10,320
Charges for Services	6,844	-	-	-	-	-	10,178	-	-	-	-	17,022
Parking Program	7,863	-	-	-	-	-	-	-	-	-	-	7,863
Fines & Forfeitures	3,450	-	-	-	-	-	-	-	-	-	-	3,450
Interest Income	2,366	-	-	-	-	-	63	-	-	-	-	2,429
Proceeds from Sale of Assets	3,125	-	-	-	-	-	-	-	-	-	-	3,125
Grants & Donations	164,204	-	-	-	-	-	12,084	-	-	-	-	176,288
Other Income	13,375	-	-	-	-	-	-	-	-	-	-	13,375
Total Income	702,079	-	-	-	-	-	22,325	-	-	-	-	724,404
Expense												
Personnel	-	161,497	16,271	-	-	-	-	-	113,000	7,223	44,829	342,820
Printing & Reproduction	-	49	-	-	-	-	-	-	2,486	-	81	2,616
Dues and Subscriptions	-	175	-	-	-	-	-	-	-	-	-	175
Travel & Mileage	-	3,643	2,609	-	229	-	-	-	205	-	-	6,687
Training and Education	-	1,373	610	-	-	-	-	-	5	-	-	1,988
Meeting Expense	-	947	8,459	-	-	-	-	398	99	-	-	9,903
Janitorial Charges	-	-	-	-	-	-	-	-	-	-	920	920
Utilities	-	-	-	-	-	-	-	-	-	-	27,544	27,544
Trash Collection	-	-	-	-	-	-	-	-	-	-	25,619	25,619
Communications	-	11,003	648	-	1,031	-	39	-	14,143	39	175	27,078
Repairs & Maintenance	-	2,910	-	-	-	-	-	-	5,790	-	10,936	19,635
Advertising and Promotion	-	620	83	-	-	-	620	-	-	-	-	1,323
Professional Service	-	-	-	57,798	1,255	-	-	-	-	11,375	-	70,427
Contracts and Consultants	-	35,804	-	-	20,868	-	-	68,850	31,041	-	16,883	173,446
Bank Charges and Processing Fees	-	-	-	-	3,480	20	424	-	-	-	-	3,923
Late Fees	-	-	-	-	15	-	-	-	-	-	-	15
Prisoner Housing	-	-	-	-	-	-	-	-	691	-	-	691
Insurance	-	15,184	-	-	-	-	-	-	-	-	-	15,184
Rent	-	-	-	-	-	-	-	-	-	-	1,657	1,657
Supplies	-	10,704	2,805	52	868	-	-	-	33,776	-	1,081	49,286
Festival Exp	-	-	-	-	-	1,069	12,153	-	-	-	-	13,222
Miscellaneous Exp	-	6,226	1,683	-	-	300	-	213	156	-	1,019	9,597
Capital Outlay	-	-	-	-	-	-	-	-	-	-	144,374	144,374
Total Expense	-	250,135	33,167	57,850	27,746	1,389	13,235	69,460	201,391	18,637	275,118	948,129
Net Income (Loss)	702,079	(250,135)	(33,167)	(57,850)	(27,746)	(1,389)	9,090	(69,460)	(201,391)	(18,637)	(275,118)	(223,725)



Vendor Disbursements

	07/25	08/25	09/25	10/25	11/25	12/25	01/26	Total
Adobe	20	20	-	-	-	-		40
ADP Payroll Fees	305	370	340	360	435	360	349	2,519
ADT 402789440	1,234	477	-	900	1,619	57	449	4,736
ADT 402789459	200	678	-	200	139	216	216	1,649
A&G Computer Service	1,197	500	373	-	200	-	-	2,270
Alexander Ferguson	-	-	325	-	-	-	-	325
Alexie Williams	-	-	750	-	-	-	-	750
Allens Auto Service	-	-	-	-	-	503	-	503
Amazon	146	535	-	-	-	-	-	681
At Your Service Plumbing	-	-	-	-	596	-	-	596
Atlantic Town Grill	62	34	-	-	-	-	-	96
Axon Enterprise, Inc	-	-	-	-	-	-	31,388	31,388
Barbara Robinson	-	315	-	-	-	-	-	315
Bay Electric	-	23,940	-	20,178	-	89,929	-	134,047
Benjamin Ward	-	-	-	601	-	-	-	601
Black's Tire & Auto	-	-	75	-	297	-	2,300	2,672
Bowman Consulting Group	-	-	-	-	3,880	12,133	-	16,013
boxcast	368	186	188	189	210	233	233	1,607
Burr & Forman LP	-	84	-	-	-	-	-	84
Carla Taylor	300	-	-	-	-	-	-	300
Carnisha S. Hennigan	-	209	424	221	-	70	-	923
C&G's	-	-	359	-	-	-	-	359
Charles Brown	-	-	350	-	-	-	-	350
checksforless.com	-	100	-	-	-	-	-	100
Chris Collins	-	-	1,012	-	-	-	-	1,012
Christopher Carlisle	-	800	-	-	-	-	-	800
Christopher Wilkins	-	-	-	-	-	-	127	127
City of North Myrtle Beach - 5916	-	20	27	49	20	20	-	137
City of North Myrtle Beach - 5968	-	158	76	159	76	76	-	545
CJB Photography LLC	159	-	477	-	-	-	-	636
CJSS Systems & Services LLC	-	-	250	-	-	-	-	250
CKH CPA's & Advisors	-	6,000	-	-	-	-	-	6,000
Coastal Entravers	-	-	-	-	-	105	-	105
Compass South	-	-	-	-	-	213	-	213
Commercial Consultants	-	2,250	-	-	-	-	-	2,250
Constance Busbee	-	-	-	-	225	-	-	225
Creel Court Reporting	360	3,720	885	-	-	1,350	-	6,315
Daine Sanders	-	315	-	-	-	-	-	315
D and S Locksmith	200	-	-	-	-	-	-	200
Diamond Shores Surveying LLC	-	-	9,280	-	18,320	-	15,000	42,600



Vendor Disbursements

	07/25	08/25	09/25	10/25	11/25	12/25	01/26	Total
DJ Meyers Band	-	-	1,000	-	-	-	-	1,000
Dodges	-	3	-	-	-	-	-	3
Edward Campbell	-	422	-	-	-	-	-	422
Elvis Service Company, Inc	-	-	390	443	-	-	-	833
Employee Insurance Benefits	12,156	6,802	4,459	5,629	5,629	1,318	2,207	38,199
ezTask.com	2,150	-	-	-	-	-	-	2,150
Famous Andy's Pizza	-	24	-	-	-	-	-	24
Food Lion	32	-	-	-	-	-	-	32
FSI Office (Forms & Supply)	-	270	-	173	95	-	245	783
GFL Environmental	3,745	3,881	3,611	3,596	3,549	3,586	3,587	25,555
Haley Kiser	-	-	-	-	2,625	-	-	2,625
Hilton	-	1,296	-	-	-	-	-	1,296
Holmes Events and More, LLC	-	-	319	-	-	-	-	319
HomeGoods	14	-	-	-	-	-	-	14
Honest Tom's	-	724	-	-	-	4,100	-	4,825
Horry County Finance J. Reuben Long Deten	18	2,262	-	-	691	-	-	2,970
Horry County Registration & Elections	-	-	-	-	660	-	-	660
Horry County Treasurer	-	-	-	-	2,693	-	-	2,693
Intuit Software	124	124	124	144	144	134	134	929
Jackie Vereen - reimbursement	-	-	-	47	15	10	-	72
Jacqueline Gore - Reimbursements	-	1,473	-	-	-	-	-	1,473
James D Height Jr	-	-	300	-	-	-	-	300
Jerry Finney	-	-	-	1,250	1,250	1,250	2,500	6,250
Jersey Girl Art	2,500	-	4,500	-	-	-	-	7,000
Jimmy's Electric Service	1,000	-	-	-	1,100	-	-	2,100
JJJ Concrete	-	-	-	-	-	800	-	800
John David	-	403	-	1,446	483	203	-	2,535
Joseph Cooper	-	-	-	-	1,040	5,340	1,148	7,528
Joseph Murray	-	-	350	-	-	-	-	350
JR Matthews	900	-	-	-	-	-	-	900
Kimberly Vinson-Reimbursement	-	-	-	-	-	-	229	229
Landscape Depot	333	-	-	-	702	464	545	2,043
Law Enforcement Training Council	-	-	-	-	5	-	-	5
Law office of Scott D Bergthold	-	-	6,846	-	18,540	12,569	-	37,955
Leah B Moody	-	-	-	-	-	9,000	-	9,000
Lexipol LLC	-	-	4,828	-	-	-	-	4,828
Lowe's	89	-	-	-	-	-	-	89
Mansfield Oil Company	100	2,899	1,073	1,087	1,078	523	363	7,122
Marcus Johnson	-	-	-	-	160	-	-	160
Mario Pearson	-	-	300	-	-	-	-	300



Vendor Disbursements

	07/25	08/25	09/25	10/25	11/25	12/25	01/26	Total
Martin Construction	-	-	-	-	-	630	-	630
McAfee	-	60	-	-	-	-	-	60
McClatchy Company LLC	-	-	-	-	375	-	-	375
Michael Wright	280	362	500	410	-	-	-	1,552
Michele R Brown	-	-	1,700	-	-	-	-	1,700
Microsoft	239	138	187	185	181	181	181	1,293
Mike Gore - reimbursement	-	1,024	-	-	-	-	-	1,024
Minnie Gadson	-	-	-	414	-	-	-	414
Minuteman Press	-	-	332	-	-	-	-	332
Moore Bradley Myers Law Firm, PA	-	-	-	-	7,650	-	-	7,650
Mulch Bucket	-	-	-	-	338	-	-	338
Municipal Association of South Carolina	225	-	-	-	-	-	-	225
North Beach Screen Printing & Embroidery	-	-	621	-	-	-	-	621
North Myrtle Beach Heating and Air	-	-	-	-	-	-	250	250
Off Duty Management	-	-	-	-	2,338	11,060	6,412	19,810
Office Depot	-	-	-	-	-	56	-	56
Palmettostatecoins.com	640	-	-	-	-	-	-	640
Patricia E Brown	-	-	300	-	-	-	-	300
Pope Flynn, LLC	1,128	2,487	1,414	-	4,521	-	2,165	11,714
Rita Tahan	-	-	-	-	160	-	-	160
Rivertown Law	4,920	1,606	-	-	-	-	-	6,526
Rockelle Love	-	-	300	-	-	-	-	300
Rosa Murray	-	-	350	-	-	-	-	350
Rosa Rucker Lightfoot	-	1,000	-	-	-	-	-	1,000
Santee Cooper - 13202	41	41	41	41	41	41	41	289
Santee Cooper - 16472	3,631	87	3,692	97	3,670	59	1,820	13,056
Santee Cooper - 17472	1,644	1,269	910	710	606	943	1,501	7,583
Santee Cooper - 19638	162	50	49	-	-	-	-	261
Santee Cooper 21324	-	28	28	-	-	-	-	56
Santee Cooper - 22572	57	-	28	28	28	28	28	198
Santee Cooper - 26156	209	158	158	158	157	393	238	1,473
Santee Cooper - 36472	502	316	255	228	179	209	311	2,000
Santee Cooper - 40189	499	189	-	467	-	90	161	1,406
Santee Cooper - 43736	49	49	49	49	49	49	49	340
Santee Cooper - 79127	28	28	28	28	28	28	28	197
SC Criminal Justicer Academy	-	70	-	-	-	-	-	70
SC Department of Archives & History	-	-	-	-	180	-	-	180
SC Labor Law Poster Service	-	-	279	-	-	-	-	279
SC Retirement System	18,320	-	18,562	11,633	-	17,616	-	66,132
Shred360	-	-	-	280	-	70	140	490



Vendor Disbursements

	07/25	08/25	09/25	10/25	11/25	12/25	01/26	Total
Solid Waste Authority of HC	13	35	56	-	141	12	118	375
Spectrum Business - 3001	80	80	80	80	80	80	80	560
Spectrum Business - 4001	621	-	1,864	-	926	-	622	4,033
Spectrum Business - 4801	-	482	534	-	267	267	267	1,818
Spectrum Business - 5401	890	1,569	-	1,570	785	785	786	6,385
Stanley Walker	-	-	300	-	-	-	-	300
Staples	-	-	-	-	-	106	-	106
State Accident Fund	-	-	-	-	-	15,184	-	15,184
synovus	-	58	-	-	-	30	20	108
Synovus Card Services	-	-	-	11,028	2,524	1,787	1,355	16,695
Tendaji Bailey	-	-	300	-	-	-	-	300
Taxbandits.com	-	-	-	-	-	-	184	184
Terminix	-	275	2	140	240	-	40	697
The Printing Port	-	-	-	-	-	-	2,486	2,486
The Sign Station	-	-	81	-	-	-	-	81
Tracey Benton	-	-	300	-	-	-	-	300
Tremelia Gore.	-	61	-	-	-	-	-	61
uAttend	97	57	-	114	-	57	114	441
US Post Office	100	14	-	-	-	244	-	359
Verizon	-	518	274	3,237	-	34	97	4,160
Vinson Accounting Solutions	-	625	5,625	4,899	2,350	-	7,644	21,143
Vistaprint	49	-	-	-	-	-	-	49
Waccamaw Regional Council of Government	4,440	8,750	-	-	8,750	-	8,750	30,690
Wal Mart	145	-	-	-	-	-	-	145
Watson Rice	3,750	-	-	-	-	-	-	3,750
Willdan Energy Solutions	-	-	2,424	-	-	-	-	2,424
William Booker	-	1,800	3,600	3,050	2,500	3,750	2,500	17,200
William Booker - Reimbursements	-	-	27	47	167	-	-	241
Xerox 8TB-627111	-	103	172	28	-	-	-	303
Xerox EHQ-214759	-	222	70	21	54	19	-	386
Xerox EHQ-237203	-	488	484	351	220	227	-	1,771
Xerox EHQ-382284	326	12	32	-	-	-	-	370
TOTAL	70,796	85,407	89,298	75,967	105,982	198,599	99,406	725,455