STATE OF SOUTH CAROLINA
COUNTY OF HORRY
TOWN OF ATLANTIC BEACH

AN ORDINANCE TO ADOPT A BUDGET
FOR THE TOWN OF ATLANTIC BEACH FOR THE FISCAL YEAR
COMMENCING JULY 1, 2018 AND ENDING JUNE 30, 2019

WHEREAS, South Carolina Code Section 5-7-260(3) requires that municipal councils shall act by ordinance to adopt budgets and levy taxes pursuant to public notice.

NOW, THEREFORE, be it enacted and ordained by the governing body of the Town of Atlantic Beach, in Council duly assembled, and by the authority of the same, that taxes are hereby levied, and revenue estimates and appropriations hereby established as set forth:

Section 1
For the support of the general government functions of the Town, an ad valorem tax shall apply for the period July 1, 2018 through June 30, 2019, both inclusive, for the sums and in the manner set forth as follows shall be levied, collected and paid into the treasury of the Town of Atlantic Beach, South Carolina, for use and service thereof:

| Distribution of Tax Levy (In mills) | $ 665,600.00 |
| General Fund                        |            |
| Total Tax Levy (In mills)           | 84.5       |

Such tax is hereby levied upon the value of real and personal property within the corporate limits of the Town, except as is exempt from taxation under the constitution and laws of the State of South Carolina; as such property is assessed for taxation for county and state purposes.

Section 2
Council hereby adopts the budget of estimated revenue and expenditures of $660,600.00

Section 3
The Horry County Treasurer shall be responsible for the collection of all taxes.

Section 4
The invalidity and unenforceability of any provisions of this ordinance pursuant to any applicable law or order of any court of competent jurisdiction does not affect the validity or enforceability of the remaining provisions hereof.

Section 5
All ordinances or parts of ordinances inconsistent with this ordinance are hereby repealed to the extent of such inconsistency.
Section 6
This 2018–2019 budget ordinance for the Town of Atlantic Beach shall become effective upon adoption.

DONE IN COUNCIL ASSEMBLED THIS 11TH DAY OF JUNE, 2018.

[Signatures]

ATTEST:

Cheryl Renn
Town Clerk

Benjamin Crumpler
Town Manager

First Reading: May 7, 2018
Second Reading: June 6, 2018