AN ORDINANCE TO ADOPT A BUDGET FOR THE TOWN OF ATLANTIC BEACH
FOR THE FISCAL YEAR COMMENCING JULY 1, 2020 AND ENDING JUNE 30, 2021

WHEREAS, the Mayor and Town Council of the Town of Atlantic Beach duly assembled
on this 1st day of June, 2020; and

WHEREAS, Section 5-7-260(3) of the South Carolina Code of Laws, as amended,
requires municipal councils to act by ordinance to adopt budgets and levy taxes, after public notice
and public hearing; and

WHEREAS, The Town Council of the Town of Atlantic Beach has reviewed the income
and expense levels for the budget adopted for fiscal year (FY) 2019-2020, and have determined
maintenance of those levels for FY 2020-21 is in the Town’s best interests;

NOW, THEREFORE, be it enacted and ordained by the Town Council of the Town of
Atlantic Beach by the power and authority granted by the State of South Carolina that taxes are
levied and revenue estimates and appropriations are established as depicted on “Town of Atlantic
Beach Budget Worksheet” (Ex. A) and as set forth:

Section 1
Taxation. For the support of the general government functions of the Town, an ad valorem tax
shall apply for the period July 1, 2020 through June 30, 2021, both inclusive, for the sums and in
the manner set forth as follows shall be levied, collected, and paid into the Treasury of the Town
of Atlantic Beach, South Carolina for use and services thereof:

<table>
<thead>
<tr>
<th>Distribution of Tax Levy (in mills)</th>
<th>Total Tax Levy (in mills)</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$ 757,300.00</td>
</tr>
<tr>
<td></td>
<td>84.5</td>
</tr>
</tbody>
</table>

Section 2
Budget. The Town Council adopts the budget of estimated revenue and expenditures of
$757,300.00, and as depicted on Ex. A, “Town of Atlantic Beach Budget Worksheet,” attached
and incorporated as if set forth fully herein.

Section 3
Collection of Taxes. The Horry Treasurer shall be responsible for the collection of taxes levied
herein.

SEVERABILITY. If any provision, clause, sentence, or paragraph of this ordinance or the
application thereof to any person or circumstances shall be held invalid, that invalidity shall not
affect the other provisions of this ordinance, which can be given effect without the invalid provision or application, and any such provisions are declared to be severable. All ordinances or parts thereof inconsistent with this ordinance are repealed to the extent of such inconsistency.

EFFECTIVE DATE. This 2020-21 Budget Ordinance for the Town of Atlantic Beach shall become effective immediately upon adoption at second reading.

BE IT ORDERED AND ORDAINED by the Mayor and Town Council of the Town of Atlantic Beach, South Carolina, in assembly and by the authority thereof, this 22\textsuperscript{nd} day of June, 2020.

Atlantic Beach Town Council

\begin{center}
\begin{tabular}{c}
\textsc{Lake Evans, Mayor} \\
\textsc{Jacqueline Gore, Councilmember} \\
\textsc{Josephine Isom, Councilmember} \\
\textsc{Glenda Williams, Councilmember} \\
\textsc{Lenearl Evans, Councilmember} \\
\end{tabular}
\end{center}

Attest:

\begin{center}
\begin{tabular}{c}
\textsc{Cheryl Pereira, Town Clerk} \\
\textsc{Benjamin Quattlebaum, Town Manager} \\
\end{tabular}
\end{center}

First Reading: \textbf{June 1, 2020} \\
Second Reading: \textbf{June 22, 2020}